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Ecological Economics Jan 26 2022 Taking as its starting point the interdependence of the economy and the natural environment, this book provides a comprehensive introduction to the emerging field of ecological economics. The authors, who have written extensively on the economics of sustainability, build on insights from both mainstream economics and ecological sciences. Part I explores the interdependence of the modern economy and its environment, while Part II focuses mainly on the economy and on economics. Part III looks at how national governments set policy targets and the instruments used to pursue those targets. Part IV examines international trade and institutions, and two major global threats to sustainability - climate change and biodiversity loss. Assuming no prior knowledge of economics, this textbook is well suited for use on interdisciplinary environmental science and management courses. It has extensive student-friendly features including discussion questions and exercises, keyword highlighting, real-world illustrations, further reading and website addresses.

The Economics of Artificial Intelligence Dec 01 2019 Advances in artificial intelligence (AI) highlight the potential of this technology to affect productivity, growth, inequality, market power, innovation, and employment. This volume seeks to set the agenda for economic research on the impact of AI. It covers four broad themes: AI as a general purpose technology; the relationships between AI, growth, jobs, and inequality; regulatory responses to changes brought on by AI; and the effects of AI on the way economic research is conducted. It explores the economic influence of machine learning, the branch of computational statistics that has driven much of the recent excitement around AI, as well as the economic impact of robotics and automation and the potential economic consequences of a still-hypothetical artificial general intelligence. The volume provides frameworks for understanding the economic impact of AI and identifies a number of open research questions. Contributors: Daron Acemoglu, Massachusetts Institute of Technology Philippe Aghion, Collège de France Ajay Agrawal, University of Toronto Susan Athey, Stanford University James Bessen, Boston University School of Law Erik Brynjolfsson, MIT Sloan School of Management Colin F. Camerer, California Institute of Technology Judith Chevalier, Yale School of Management Iain M. Cockburn, Boston University Tyler Cowen, George Mason University Jason Furman, Harvard Kennedy School Patrick Francois, University of British Columbia Alberto Galasso, University of Toronto Joshua Gans, University of Toronto Avi Goldfarb, University of Toronto Austan Goolsbee, University of Chicago Booth School of Business Rebecca Henderson, Harvard Business School Ginger Zhe Jin, University of Maryland Benjamin F. Jones, Northwestern University Charles I. Jones, Stanford University Daniel Kahneman, Princeton University Anton Korinek, Johns Hopkins University Mara Lederman, University of Toronto Hong Luo, Harvard Business School John McHale, National University of Ireland Paul R. Milgrom, Stanford University Matthew Mitchell, University of Toronto Alexander Oettl, Georgia Institute of Technology Andrea Prat, Columbia Business School Manav Raj, New York University Pascual Restrepo, Boston University Daniel Rock, MIT Sloan School of Management Jeffrey D. Sachs, Columbia University Robert Seamans, New York University Scott Stern, MIT Sloan School of Management Betsey Stevenson, University of Michigan Joseph E. Stiglitz, Columbia University Chad Syverson, University of Chicago Booth School of Business Matt Taddy, University of Chicago Booth School of Business Steven Tadelis, University of California, Berkeley Manuel Trajtenberg, Tel Aviv University Daniel Treffer, University of Toronto Catherine Tucker, MIT Sloan School of Management Hal Varian, University of California, Berkeley

An Introduction to the History of Economic Thought in Central Europe May 06 2020 This book addresses the comparative history of economic thought in Central European countries where there is a notable common historic heritage and political traits. The author explores issues of Central European identity, Habsburgian and Soviet influence, and nationalistic traditions, and reveals commonalities between Czech, Hungarian, Polish and Slovak economic thought: such similarities proceed to explain aspects of contemporary economic and social policies in these countries. This book aims to highlight connections among Central European economists and will be of interest to economists, economic historians, sociologists and historians.

Economics May 18 2021

Economics and Ethics Oct 03 2022 This book provides an introduction to the relationship between economics and ethics, explaining why ethics enters economics, how ethics affects individual economic behaviour and the interactions of individuals, and how ethics is important in evaluating the performance of economies and of economic policies.

[Introduction to the Study of Economics](#) Nov 23 2021

Introduction to Computational Economics Using Fortran Apr 16 2021 Introduction to Computational Economics Using Fortran is the essential guide to conducting economic research on a computer. Aimed at students of all levels of education as well as advanced economic researchers, it facilitates the first steps into writing programs using Fortran. Introduction to Computational Economics Using Fortran assumes no prior experience as it introduces the reader to this programming language. It shows the reader how to apply the most important numerical methods conducted by computational economists using the toolbox that accompanies this text. It offers various examples from economics and finance organized in self-contained chapters that speak to a diverse range of levels and academic backgrounds. Each topic is supported by an explanation of the theoretical background, a demonstration of how to implement the problem on the computer, and a discussion of simulation results. Readers can work through various exercises that promote practical experience and deepen their economic and technical insights. This textbook is accompanied by a website from which readers can download all program codes as well as a numerical toolbox, and receive technical information on how to install Fortran on their computer.

[Introduction to Economics](#) Sep 21 2021 Introduction to Economics, Sixth Edition gives a general and nonmathematical introductory approach to the field of economics. The monograph also updates the reader with economic issues over the years and modern economic analysis. The book is divided into seven parts. Part I includes basic topics such as the aim and purpose of economics; production, consumption, and trade; and the factors of production. Part II discusses industrial organization; growth, transformation, and development; localization of industry; and large-scale production. Part III tackles the dynamics of supply and demand, while Part IV talks about the distribution of income, wages, interest, and profit. Part V deals with the national income; expenditure, production, and income in a closed economy; and inflation. Part VI discusses international trade and finance, and Part VII covers the establishment of economic policies and its inherent problems. The text is recommended for economics students who need a good foundation of different principles and concepts in economics as well as their real-world applications.

Institutional Economics Feb 12 2021 A concise and clear introduction to the new institutional economics that summarizes current knowledge whilst addressing its gaps and weaknesses.

The Brownian Motion Mar 04 2020 This open access textbook is the first to provide Business and Economics Ph.D. students with a precise and intuitive introduction to the formal backgrounds of modern financial theory. It explains Brownian motion, random processes, measures, and Lebesgue integrals intuitively, but without sacrificing the necessary mathematical formalism, making them accessible for readers with little or no previous knowledge of the field. It also includes mathematical definitions and the hidden stories behind the terms discussing why the theories are presented in specific ways.

Introduction to Economics Feb 24 2022 Originally published in 1919, this book is an outgrowth of classroom discussions. It contains in substance the talks on economics which have been made, for the past eleven years, to the author's classes in Cornell and New York Universities. The time has long since passed when a single volume can treat exhaustively the whole field of economics; designed as an introduction, this book will serve as a means to the end of a more intelligent study of economic questions and prepares the mind of the student for the thought contained in the more advanced and specialized works on the subject and the practical applications they reveal.

The Economics of Poverty Traps Jan 02 2020 What circumstances or behaviors turn poverty into a cycle that perpetuates across generations? The answer to this question carries especially important implications for the design and evaluation of policies and projects intended to reduce poverty. Yet a major challenge analysts and policymakers face in understanding poverty traps is the sheer number of mechanisms—not just financial, but also environmental, physical, and psychological—that may contribute to the persistence of poverty all over the world. The research in this volume explores the hypothesis that poverty is self-reinforcing because the equilibrium behaviors of the poor perpetuate low standards of living. Contributions explore the dynamic, complex processes by which households accumulate assets and increase their productivity and earnings potential, as well as the conditions under which some individuals, groups, and economies struggle to escape poverty. Investigating the full range of phenomena that combine to generate poverty traps—gleaned from behavioral, health, and resource economics as well as the sociology, psychology, and environmental literatures—chapters in this volume also present new evidence that highlights both the insights and the limits of a poverty trap lens. The framework introduced in this volume provides a robust platform for studying well-being dynamics in developing economies.

Advanced Introduction to Feminist Economics Oct 11 2020 Many questions arise of an economic nature that are only partially addressed by standard economic analysis. These lacunae give rise to particular lines of critique in economics, including a wide-ranging and increasingly cogent feminist approach to reenvisioning economics. This book provides a comprehensive description of this intriguing new area of feminist economics. It includes discussion of what constitutes feminist economics and how feminist economics is different from other approaches. The intellectual origins of the area are explicated, and the current state of the subfield outlined. Specific topics covered include conflict over terminology, pedagogy, and content in the field of economics, measurement of the unmeasured economy, the role of caring labor in the economy, heteronormativity in economics, feminist approaches to economic development, multiple approaches to empiricism, modeling of intrahousehold relationships, consideration of the role of property rights in reifying gender roles, differential effects of international trade and finance by gender, and feminist approaches to public finance and social welfare.

Sustainability Economics Oct 30 2019 The book is a concise introduction to an emerging field within economics. Drawing on numerous disciplines, including environmental science, environmental and ecological economics and optimal growth theory, sustainability remains a hazy and complex subject. The author set out with two objectives: one, to bring some order into the proliferating measures, models and management of sustainability; and two, to facilitate access to a complex inter-disciplinary subject area. The book points to practical ways of assessing and enhancing the long-term environmental and economic sustainability of our economies. The result is a fully international study that should bridge the gap between disciplines and prove to be an essential guide to anyone interested in one of the most important concepts in the social sciences.

Public Economics Jun 06 2020 *Public Economics: A Concise Introduction* provides a concise and non-technical overview of the role of government in the economy. Using the questions 'why?', 'what for?' and 'how?', the text initially surveys the place of the public sector in a market economy. It then considers the possible reasons which could justify government involvement. Next, the book examines the aims of state economic activity, and the instruments which a government has at its disposal. Lastly, the final chapter provides an illuminating tour of economic history and history of economic thought in relation to government economic activity. The book offers an international focus throughout, with examples taken from all over the globe. Readers are supported with a range of pedagogical features, including example boxes, chapter objectives and summaries, and end-of-chapter multiple choice and reflection questions. *Public Economics: A Concise Introduction* will be a valuable text for students on courses in public economics, welfare economics, public finance, public policy and related areas.

Free Market Economics, Third Edition Jul 08 2020 If you are genuinely interested in what is wrong with modern economics, this is where you can find out. If you would like to understand the flaws in Keynesian macro, this is the book you must read. If you are interested in marginal analysis properly explained, you again need to read this book. Based on the classical principles of John Stuart Mill, it is what is missing today; a text based on explaining how an economy works from a supply-side perspective.

Crime and Economics Jun 30 2022 *Crime and Economics* provides the first comprehensive and accessible text to address the economics of crime within the study of crime and criminology. The economics of crime is an area of growing activity and concern, increasingly influential both to the study of crime and criminal justice and to the formulation of crime reduction and criminal justice policy. As well as providing an overview of the relationship between economics and crime, this book poses key questions such as: What is the impact of the labour market and poverty on crime? Can society decrease criminal activity from a basis of economic disincentives? What forms of crime reduction and methods of reducing re-offending are most cost beneficial? Can illicit organised crime and illicit drug markets be understood better through the application of economic analysis? For those interested in economic methods, but without previous economic training, this book also provides an accessible overview of key areas such as cost-benefit analysis, econometrics and the debate around how to estimate the costs of crime. This book will be key reading for undergraduate and postgraduate students of criminology and economics and those working in the criminal justice system including practitioners, managers and policy makers.

New Ideas from Dead Economists Jan 06 2023 A reexamination of the major economic theories of the past two hundred years discusses how long-dead, famous economists such as Adam Smith and others would handle today's economic problems.

Economics Nov 11 2020 'Exactly what is needed for the thoughtful student. It introduces the different skills required in economics.' --G.C. Harcourt, Cambridge University

Global Economic History: A Very Short Introduction Aug 09 2020 Together these countries pioneered new technologies that have made them ever richer.

Introduction to Agent-Based Economics Apr 04 2020 *Introduction to Agent-Based Economics* describes the principal elements of agent-based computational economics (ACE). It illustrates ACE's theoretical foundations, which are rooted in the application of the concept of complexity to the social sciences, and it depicts its growth and development from a non-linear out-of-equilibrium approach to a state-of-the-art agent-based macroeconomics. The book helps readers gain a better understanding of the limits and perspectives of the ACE models and their capacity to reproduce economic phenomena and empirical patterns. Reviews the literature of agent-based computational economics Analyzes approaches to agents' expectations Covers one of the few large macroeconomic agent-based models, the Modellaccio Illustrates both analytical and computational methodologies for producing tractable solutions of macro ACE models Describes diffusion and amplification mechanisms Depicts macroeconomic experiments related to ACE implementations

New Ideas from Dead Economists Sep 02 2022 An entertaining and widely-praised introduction to great economic thinkers throughout history, now in its fourth edition, with updates and commentary on the 2020 "great cessation," Trump and Obama economic policies, the dominance of Amazon, and many other timely topics. Through the teachings of Adam Smith, Thomas Malthus, Karl Marx, John Maynard Keynes, Milton Friedman and more, renowned economist Todd Buchholz shows how age-old ideas still apply to our modern world. In this revised edition, Buchholz offers fascinating insights on the most relevant issues of 2021: climate change, free trade debates, the refugee crisis, growth and conflict in Russia and China, game theory, and behavioral economics. *New Ideas from Dead Economists*—found on the desks of university students, prime ministers, and Wall Street titans—is a riveting guide to understanding both the evolution of economic theory and our complex contemporary economy.

An Introduction to Mathematics for Economics Aug 28 2019 A concise, accessible introduction to maths for economics with lots of practical applications to help students learn in context.

Great Economists Since Keynes Feb 01 2020

Economic Principles and Problems Jul 20 2021 *Economic Principles and Problems: A Pluralistic Introduction* offers a comprehensive introduction to the major perspectives in modern economics, including mainstream and heterodox approaches. Through providing multiple views of markets and how they work, it leaves readers better able to understand and analyze the complex behaviors of consumers, firms, and government officials, as well as the likely impact of a variety of economic events and policies. Most principles of economics textbooks cover only mainstream economics, ignoring rich heterodox ideas. They also lack material on the great economists, including the important ideas of Adam Smith, Karl Marx, Thorstein Veblen, John Maynard Keynes, and Friedrich Hayek.

Mainstream books tend to neglect the kind of historical analysis that is crucial to understanding trends that help us predict the future. Moreover, they focus primarily on abstract models more than existing economic realities. This engaging book addresses these inadequacies. Including explicit coverage of mainstream economics and the major heterodox schools of economic thought—institutionalists, feminists, radical political economists, post-Keynesians, Austrians, and social economists—it allows the reader to choose which ideas they find most compelling in explaining modern economic realities. Written in an engaging style and focused on real-world examples, this textbook brings economics to life. Multiple examples of how each economic model works, coupled with critical analysis of the assumptions behind them, enable students to develop a sophisticated understanding of the material. Digital supplements are also available for students and instructors. Economic Principles and Problems offers the most contemporary and complete package for any pluralist economics class.

Introduction to Mathematical Economics Dec 13 2020 Our objectives may be briefly stated. They are two. First, we have sought to provide a compact and digestible exposition of some sub-branches of mathematics which are of interest to economists but which are underplayed in mathematical texts and dispersed in the journal literature. Second, we have sought to demonstrate the usefulness of the mathematics by providing a systematic account of modern neoclassical economics, that is, of those parts of economics from which jointness in production has been excluded. The book is introductory not in the sense that it can be read by any high-school graduate but in the sense that it provides some of the mathematics needed to appreciate modern general-equilibrium economic theory. It is aimed primarily at first-year graduate students and final-year honors students in economics who have studied mathematics at the university level for two years and who, in particular, have mastered a full-year course in analysis and calculus. The book is the outcome of a long correspondence punctuated by periodic visits by Kimura to the University of New South Wales. Without those visits we would never have finished. They were made possible by generous grants from the Leverhulme Foundation, Nagoya City University, and the University of New South Wales. Equally indispensable were the expert advice and generous encouragement of our friends Martin Beckmann, Takashi Negishi, Ryuzo Sato, and Yasuo Uekawa.

Philosophy of Economics Dec 05 2022 Philosophy of Economics: A Contemporary Introduction is the first systematic textbook in the philosophy of economics. It introduces the epistemological, metaphysical and ethical problems that arise in economics, and presents detailed discussions of the solutions that have been offered. Throughout, philosophical issues are illustrated by and analysed in the context of concrete cases drawn from contemporary economics, the history of economic ideas, and actual economic events. This demonstrates the relevance of philosophy of economics both for the science of economics and for the economy. This text will provide an excellent introduction to the philosophy of economics for students and interested general readers alike.

Austrian Economics Oct 23 2021 What if economics began with people? Choice is an essential feature of the human condition. Every time we embark on a given plan of action, big or small, we make a choice. Whereas many economists model people's behavior using idealized assumptions, economists of the Austrian School don't. The Austrian School of Economics takes people as they are and constructs economic theories by examining the logical structure of the choices they make. Austrian Economics: An Introduction book explains the Austrian School's insights on a wide range of economic topics and introduces some of its key thinkers. It also explains the relationship between the Austrian School and mainstream economics and delves into the criticisms that Austrian School economists have mounted against communist and socialist economic thought.

Computational Economics Jun 18 2021 Computational Economics: A concise introduction is a comprehensive textbook designed to help students move from the traditional and comparative static analysis of economic models, to a modern and dynamic computational study. The ability to equate an economic problem, to formulate it into a mathematical model and to solve it computationally is becoming a crucial and distinctive competence for most economists. This vital textbook is organized around static and dynamic models, covering both macro and microeconomic topics, exploring the numerical techniques required to solve those models. A key aim of the book is to enable students to develop the ability to modify the models themselves so that, using the MATLAB/Octave codes provided on the book and on the website, students can demonstrate a complete understanding of computational methods. This textbook is innovative, easy to read and highly focused, providing students of economics with the skills needed to understand the essentials of using numerical methods to solve economic problems. It also provides more technical readers with an easy way to cope with economics through modelling and simulation. Later in the book, more elaborate economic models and advanced numerical methods are introduced which will prove valuable to those in more advanced study. This book is ideal for all students of economics, mathematics, computer science and engineering taking classes on Computational or Numerical Economics.

Introduction to Post-Keynesian Economics Aug 21 2021 This book shows how the realistic foundations and stylized facts of Post-Keynesian economics give rise to macroeconomic implications that are different from those of received wisdom with regards to employment, output growth, inflation and monetary theory, and offers an alternative to neoclassical economics and its free-market economic policies.

An Introduction to Ecological Economics, Second Edition Sep 29 2019 From Empty-World Economics to Full-World Economics Ecological economics explores new ways of thinking about how we manage our lives and our planet to achieve a sustainable, equitable, and prosperous future. Ecological economics extends and integrates the study and management of both "nature's household" and "humankind's household"—An Introduction to Ecological Economics, Second Edition, the first update and expansion of this classic text in 15 years, describes new approaches to achieving a sustainable and desirable human presence on Earth. Written by the top experts in the field, it addresses the necessity for an innovative approach to integrated environmental, social, and economic analysis and management, and describes policies aimed at achieving our shared goals. Demands a Departure from Business as Usual The book begins with a description of prevailing interdependent environmental, economic, and social issues and their underlying causes, and offers guidance on designing policies and instruments capable of adequately coping with these problems. It documents the historical development of the disciplines of economics and ecology, and explores how they have evolved so differently from a shared conceptual base. Structured into four sections, it also presents various ideas and models in their proper chronological context, details the fundamental principles of ecological economics, and outlines prospects for the future. What's New in the Second Edition: Includes several new pieces and updates in each section Adds a series of independently authored "boxes" to expand and update information in the current text Addresses the historical development of economics and ecology and the recent progress in integrating the study of humans and the rest of nature Covers the basic concepts and applications of ecological economics in language accessible to a broad audience An Introduction to Ecological Economics, Second Edition can be used in an introductory undergraduate or graduate course; requires no prior knowledge of mathematics, economics, or ecology; provides a unified understanding of natural and human-dominated ecosystems; and reintegrates the market economy within society and the rest of nature.

Principles of Economics 2e Aug 01 2022

Philosophy of Economics Apr 28 2022 Philosophy of Economics: A Heterodox Introduction provides an introduction to the philosophy of economics through the prism of heterodoxy. Heterodox economics covers a range of approaches and schools of thought but what they have as a common denominator is the conviction that economic phenomena cannot be understood, and thus must not be studied, in isolation from their relevant context. Conversely, the current form of neoclassical economics emerged from the conviction that there is something like economic rationality sui generis which can be treated independently from all other aspects of our world, social or natural. Heterodox approaches challenge this conviction, from a variety of angles: the economic actor is not isolated, but lives in society which shapes him; market goods are only one kind of goods among others, constituting a larger set with ambiguous and shifting inner frontiers; production of goods takes place within nature, is subjected to physical laws and induces in most cases ecologically problematic fluxes of matter (e.g. waste); finally, the whole economic process in general is not in equilibrium, but shows secular trends through which it is connected to the historical world. This book demonstrates the vitality of these heterodox challenges from a philosophical point of view because not only do they formulate new hypotheses within economics, but they challenge economic theory on a much more fundamental level: how is the economy situated in the world, and which are the right methods for its investigation? This book is an ideal introduction for anyone seeking alternative or critical perspectives on the philosophy of economics and economic theory.

Construction Economics Jan 14 2021 This book deals with the economics of construction at three levels: the industry, the firm and the project. It is intended for a broad range of undergraduate students of the built environment - architect, surveyor, engineer. It is divided into three parts: the first deals with the construction industry, its economic development, structure and role in the economy. Construction is seen as a production process. Part 2 covers the practical management of firms and examines costs, revenues and markets from the point of view of economists and managers. Part 3 deals with strategic decision making involved in property development and project appraisal and looks at feasibility studies. It links the economics of the production process of construction to the economics of its output, namely the buildings and structures of the built environment.

Behavioral Economics Sep 09 2020 What is behavioral economics and why is it important? -- The ascent and dissent of economics -- Econ: homo economicus -- Human: more homer (simpson) than homo economicus -- Manners, monkeys and moods -- Nudge: whys, ways and weasels -- Sell! the commercial (and

political) world of persuasion

Rethinking Economics May 30 2022 Economics is a broad and diverse discipline, but most economics textbooks only cover one way of thinking about the economy. This book provides an accessible introduction to nine different approaches to economics: from feminist to ecological and Marxist to behavioural. Each chapter is written by a leading expert in the field described and is intended to stand on its own as well as providing an ambitious survey that seeks to highlight the true diversity of economic thought. Students of economics around the world have begun to demand a more open economics education. This book represents a first step in creating the materials needed to introduce new and diverse ideas into the static world of undergraduate economics. This book will provide context for undergraduate students by placing the mainstream of economic thought side by side with more heterodox schools. This is in keeping with the Rethinking Economics campaign which argues that students are better served when they are presented with a spectrum of economic ideas rather than just the dominant paradigm. Rethinking Economics: An Introduction to Pluralist Economics is a great entry-level economics textbook for lecturers looking to introduce students to the broader range of ideas explored within the economics profession. It is also appropriate and accessible for people outside of academia who are interested in economics and economic theory.

Economics Nov 04 2022 Economics has the capacity to offer us deep insights into some of the most formidable problems of life, and offer solutions to them too. Combining a global approach with examples from everyday life, Partha Dasgupta reveals the connections between economics, politics, and development, and shows how these interactions create the world we live in today.

Economics for Real People Dec 25 2021 LARGE PRINT EDITION! More at LargePrintLiberty.com. The second edition of the fun and fascinating guide to the main ideas of the Austrian School of economics, written in sparkling prose especially for the non-economist. Gene Callahan shows that good economics isn't about government planning or statistical models. It's about human beings and the choices they make in the real world. This may be the most important book of its kind since Hazlitt's Economics in One Lesson. Though written for the beginner, it has been justly praised by scholars too, including Israel Kirzner, Walter Block, and Peter Boettke.

Introduction to Economic Analysis Mar 16 2021

Economics in One Virus Mar 28 2022 "A truly excellent book that explains where our pandemic response went wrong, and how we can understand those failings using the tools of economics." —Tyler Cowen, Holbert L. Harris Chair of Economics at George Mason University and coauthor of the blog Marginal Revolution Have you ever stopped to wonder why hand sanitizer was missing from your pharmacy for months after the COVID-19 pandemic hit? Why some employers and employees were arguing over workers being re-hired during the first COVID-19 lockdown? Why passenger airlines were able to get their own ring-fenced bailout from Congress? Economics in One Virus answers all these pandemic-related questions and many more, drawing on the dramatic events of 2020 to bring to life some of the most important principles of economic thought. Packed with supporting data and the best new academic evidence, those uninitiated in economics will be given a crash-course in the subject through the applied case-study of the COVID-19 pandemic, to help explain everything from why the U.S. was underprepared for the pandemic to how economists go about valuing the lives saved from lockdowns. After digesting this highly readable, fast-paced, and provocative virus-themed economic tour, readers will be able to make much better sense of the events that they've lived through. Perhaps more importantly, the insights on everything from the role of the price mechanism to trade and specialization will grant even those wholly new to economics the skills to think like an economist in their own lives and when evaluating the choices of their political leaders.